

# Seres Group Biodiversity Conservation Policy

Seres Group Co., Ltd. and its subsidiaries (collectively referred to as "Seres" or "the Company") have established the *Seres Group Biodiversity Conservation Policy* (hereinafter referred to as "this Policy") to systematically identify, assess, and manage nature-related risks associated with its operations and full value chain.

## 1. Scope

This Policy covers the Company's own operations, suppliers, and partners, aiming to integrate biodiversity conservation into all aspects of corporate management and operations. The Board of Directors serves as the highest oversight body for biodiversity-related matters, responsible for supervising and regularly reviewing the implementation of this Policy.

## 2. Principles

Aligned with the United Nations Sustainable Development Goals (SDGs), the Convention on Biological Diversity (CBD), and the Kunming-Montreal Global Biodiversity Framework, the Company commits to establishing and continuously improving its environmental management system. Guided by the action framework of "Protect-Innovate-Collaborate", the Company will implement a range of measures to advance biodiversity conservation, actively respond to the UN's 2050 vision of "living in harmony with nature," and work toward achieving a nature-positive future.

## 3. Commitments and Actions

### 3.1 Mitigation Hierarchy and Net Impact Commitment

- Throughout project development and operations, the Company adheres to the mitigation hierarchy: Avoid, Minimize, Restore, and Offset. The Company commits to minimizing negative impacts on biodiversity and actively exploring conservation solutions that contribute to achieving a net positive impact (NPI) on ecosystems.

### 3.2 Protection of Key Areas and Species

- The Company commits to not conducting land-use change activities in ecologically sensitive areas, including national parks, nature reserves, national scenic areas, UNESCO World Heritage sites, marine protected areas, drinking water source protection zones, and areas within ecological conservation red lines.
- The Company strictly prohibits the illegal hunting, harvesting, or trading of nationally or internationally protected rare and endangered wild fauna and flora.

### 3.3 Operational Management and Life-Cycle Approach

- In the construction and operation of production facilities, the Company implements preventive measures to protect surrounding ecosystems, including optimizing site greening, reducing noise pollution and strictly controlling risks of chemical spills. During product development, the Company prioritizes environmentally friendly materials and systematically assesses the pressure of raw material sourcing on natural resources.

### **3.4 No-Deforestation Commitment**

- The Company strictly prohibits all forms of deforestation. In all operational decisions and value chain activities, the Company avoids actions that impact forested areas and actively explores afforestation and carbon sequestration initiatives. The Company encourages all business partners to comply with applicable forest protection laws and regulations in their respective regions.
- The Company prohibits the procurement of raw materials (e.g., timber, pulp, packaging) sourced from illegal logging or areas associated with deforestation or forest degradation. Suppliers are required to recognize and uphold biodiversity conservation principles. Preference is given to raw materials certified as sustainably sourced, promoting a green supply chain development.

### **3.5 Biodiversity Risk Assessment**

- The Company regularly conducts compliance and screening assessments to ensure that project development does not negatively impact ecologically sensitive areas. Key evaluation factors include proximity to ecological redlines, potential habitat fragmentation risks, and the implementation of corresponding mitigation measures.

### **3.6 Stakeholder Engagement**

- The Company respects the rights of Indigenous peoples and local communities to free, prior, and informed consent (FPIC). The Company actively seeks input from environmental organizations and experts during policy development and implementation, fostering inclusive and science-based decision-making.